

Arbor Academy

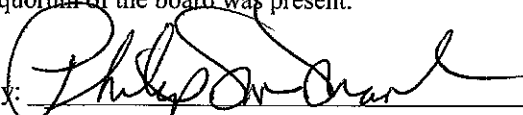
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the fiscal year **2011-2012**

	General Fund	School Services	Total
			(Memorandum Only)
REVENUE			
State Aid	1,643,121	0	1,643,121
Other State Sources	64,000	7,000	71,000
Local Sources	11,250	13,500	24,750
Federal Sources	94,376	80,000	174,376
Total Revenues	1,812,747	100,500	1,913,247
EXPENDITURES			
Basic Instruction	907,434	0	907,434
Added Needs	84,164	0	84,164
Support Services - Pupil	5,090	0	5,090
Support Services - Instructional Staff	25,212	0	25,212
Support Services - General Administration	10,692	0	10,692
Support Services - School Administration	254,143	0	254,143
Support Services - Business	195,116	0	195,116
Operations & Maintenance	372,400	0	372,400
Support Services - Other	0	100,500	100,500
Total Expenditures	1,854,251	100,500	1,954,751
EXCESS OF REVENUES OVER EXPENDITURES	(41,504)	0	(41,504)
Transfer between funds	0	0	0
Fund Balance – Audited Beginning of Year	41,504	2,513	44,017
Fund Balance – Projected End of Year	0	2,513	2,513

Board Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on June 16, 2011 where a quorum of the board was present.

Signed by: 

Dated: 06-16-11