

# Arbor Academy

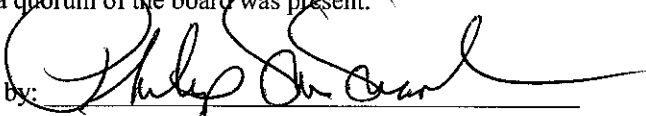
## A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the amended general appropriations act of the Academy for the fiscal year **2010-2011**

|   | General Fund     | School Services | Total             |
|---|------------------|-----------------|-------------------|
|   |                  |                 | (Memorandum Only) |
| <b>REVENUE</b>                              |                  |                 |                   |
| State Aid                                   | 1,612,639        | 0               | 1,612,639         |
| Other State Sources                         | 69,464           | 5,416           | 74,880            |
| Local Sources                               | 14,965           | 11,707          | 26,672            |
| Federal Sources                             | 108,645          | 76,483          | 185,128           |
| <b>Total Revenues</b>                       | <b>1,805,713</b> | <b>93,606</b>   | <b>1,899,319</b>  |
| <b>EXPENDITURES</b>                         |                  |                 |                   |
| Basic Instruction                           | 828,870          | 0               | 828,870           |
| Added Needs                                 | 77,132           | 0               | 77,132            |
| Support Services - Pupil                    | 4,880            | 0               | 4,880             |
| Support Services - Instructional Staff      | 20,488           | 0               | 20,488            |
| Support Services - General Administration   | 15,382           | 0               | 15,382            |
| Support Services - School Administration    | 242,572          | 0               | 242,572           |
| Support Services - Business                 | 251,803          | 0               | 251,803           |
| Operations & Maintenance                    | 364,586          | 0               | 364,586           |
| Support Services - Other                    | 0                | 113,573         | 113,573           |
| <b>Total Expenditures</b>                   | <b>1,805,713</b> | <b>113,573</b>  | <b>1,919,286</b>  |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <b>0</b>         | <b>(19,967)</b> | <b>(19,967)</b>   |
| Transfer between funds                      | 0                | 0               | 0                 |
| Fund Balance – Audited Beginning of Year    | 41,504           | 22,480          | 63,984            |
| Fund Balance – Projected End of Year        | 41,504           | 2,513           | 44,017            |

**Board Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed open meeting held on June 16, 2011 where a quorum of the board was present.

Signed by: 

Dated: 06-16-11